

# Financial Insight terms and conditions

Teachers Credit Union is offering ten (10) grants in 2010 of \$2,500 each to public schools in Western Australia. The Financial Insight grants are for the purposes of supporting individual financial literacy initiatives. 2010 is the pilot year of this initiative with plans to expand the initiative to other states in 2011.

## Criteria

Funding will be awarded for the purposes of supporting a financial literacy initiative that fulfils one of the following:

- promotes a greater understanding of how to manage money – for personal or general use
- introduces financial concepts such as saving, borrowing, investing, budgeting, record keeping and/or financial project planning
- teaches positive behaviours around consumption
- addresses a particular identified need amongst the students or local community
- supports understanding of contractual agreements, or
- supports skills in enterprise learning, or other creative interpretations of financial literacy.

Successful applications should indicate:

- how the project might be sustainable over the longer term
- success criteria
- how the project links to wider learning outcomes
- the rationale for developing the project.

All entries will be considered on their merits at Teachers Credit Union's absolute discretion. Successful schools will be notified within 4 weeks of the closing date of applications.

## Funding

All expenditure of funds will be consistent with these terms and conditions and with the application made. The recipient schools are accountable for the utilisation of these funds via receipts or other proof. The amount awarded for any given grant is final and no additional funds will be provided in any one application round. One application per school per calendar year.

If the recipient does not successfully implement the project as outlined within a school year, Teachers Credit Union may make endeavours to seek reimbursement of the money awarded.

Monies will not be awarded for an initiative that is linked to another financial institution's program.

## Eligibility

To be eligible for the grant, the applicant must:

- be representing a public primary, pre-primary, district high or secondary school in Western Australia
- have completed the application form (ineligible and incomplete applications will not be considered)
- consent to regularly communicate with Teachers Credit Union and reply to all correspondence issued, including submitting quarterly project updates and a detailed evaluation within 12 months of receipt of monies, and
- document the project through videos and photos where appropriate and consent to use of all related material, including photographs and videos, in Teachers Credit Union marketing material related to the initiative for an indefinite timeframe.

Teachers Credit Union Directors, Members Committee members, staff and members of their family (spouse, defacto, parent, grandparent, child, stepchild, grandchild, brother or sister) are ineligible to apply.